Notice of Nuclear Liability Insurance

As permitted by section 3(9) of the Nuclear Installations Act 1965, the Secretary of State for Business, Energy & Industrial Strategy (BEIS) has included provision in Hinkley Point C’s nuclear site licence, which allows NNB Generation Company (HPC) Limited (“NNB Genco”) to defer Section 19(1) of the Act (putting in place nuclear liability insurance or other financial security) in respect of Hinkley Point C from whichever is the earlier of the following times:

a) the time when nuclear matter (which is not excepted matter) is first on the site; or
b) the time when nuclear matter (which is not excepted matter) is first in the course of carriage on behalf of the licensee (as licensee of the site); or
c) the time when nuclear matter (which is not excepted matter) is first in the course of carriage to the site with the agreement of the licensee from a place outside the relevant territories,

(“Nuclear matter”, “excepted matter” and “relevant territory” are defined in the Nuclear Installations Act 1965.)

In addition, the conduct at the site of activities consisting of dewatering and the treatment and re-use of groundwater on it shall not cause section 19(1) of the 1965 Act to apply.

Therefore, section 19(1) of the Nuclear Installations Act 1965 does not currently apply in relation to Hinkley Point C. When one of the above events occurs, section 19(1) of the Nuclear Installations Act 1965 will become operative. NNB Genco will place a further notice on its website at that time.