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What have we found out recently?

• Out turn for a number of costs for 2017/18: CFD, BSUoS, CMSC
• Updated TNUoS forecast for 2019/20 from National Grid
TNUoS

• Triads announced for 2017/18
• Rates set for 2018/19.
• First year of Embedded Tariff
• Judicial Review
• Updated forecast for 2019/2020
BSUoS

- HVDC link started to operate
- Below forecast this year but still sensitive to events such as “Beast from East”
- Last year saw high prices in Summer. Will HVDC link help?
• Long term power prices have been rising which pushes down CFD costs
• Update to project start dates across the whole horizon published
• Lynemouth has seen delays to pre-commissioning
FiT

- 2017/2018 confirmed in September but have reduced range of values
- Still waiting update on EII
- Consultation on scheme due soon
• Actuals for 2017/18
• Change in charging point for 18/19. Removal of Embedded Benefit
• Consultation on rule changes, nothing major expected
• Expect auction parameters for T-1 and T-4 over the summer
RO

- Set for 2018/19
- EII implemented from 1st April
- Last few projects being accredited
DUoS

- Tariffs set for 2018/19 and 2019/20
- No other changes to forecast
- DCP 268 to introduce Red, Amber, Green to NHH is with Ofgem
Where are the Risks?

- TNUoS embedded benefits Judicial Review outcome expected soon
- BSUoS over summer: generation mix, HVDC link
- Intermittent generators in CFD sensitive to day ahead power price.
- Possible generator delays in CFD
- Load Factors impact number of schemes
What to expect next time

- TNUoS Long term forecast
- Auction parameters for next Capacity Market Auction
- Update on EII for FiT?
- TCR consultation
THANK YOU