



Video Transcript Energy Savings

00:00 [Title]
FOR SURE
Your guide to certainty in energy
#3 Energy savings

00:07 [Steve Silverwood]
So with the non-commodity costs being as they are, the only way you're going to reduce that part of the bill is to use less consumption. Whilst wholesale prices are less volatile than they were, again, the cheapest unit of energy is always the one you don't use, so I think that's a good mantra that any business should have.

00:24 [Title]
How can I cut my bill by being smarter about what I use?

00:30 [Karen Hosking]
Look at how you use your energy. So is there a possibility of moving your production from one time of the day to another? How the UK network works is that you have one time, the red band time, which is between 4pm and 7pm, so if you can do some business activity, say you have a final packing line that could work maybe after 7pm, you will see a real reduction.

00:50 [Steve Beer]
To have either a single unit rate at all times, so regardless of when you use that energy, you pay one set rate for it. Alternatively you could take a rate which charges for the daytime and then a separate one for the night, which generally will be cheaper if you can schedule your usage overnight, but obviously some customers don't have that ability. And then again for some customers who are able to schedule manufacturing for example, they can choose what we call a STOD or a time of day tariff. What that means is that they can have five or six different unit rates and they can take advantage of the different costs within the market. So, at certain times, so for example in the winter on 4pm to 7pm in the afternoon is a very expensive time to consume energy, so if you choose a tariff that has that as a specific time band and you're able to reduce your consumption during that time, you can actually save a significant amount of money.

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