

How to cut energy costs - top tips

For large business customers

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Information for business customers

With constantly changing energy prices and a climate of environmental concern, many more businesses are looking for ways to save money on their energy bills. So, we've put together our top five tips. They're simple, yet effective..

1. Sign a contract

Energy suppliers offer better rates to customers who commit to a fixed-term contract. This is because they're assured of your custom for a minimum period, which helps them to operate a more efficient business. It also gives them the confidence to secure those customers' energy requirements in advance, and pass on the benefits.

Larger energy users can opt for flexible contracts which allow them to spread their energy purchases over time rather than fix their energy costs all in one go on one

particular day. This allows them to more actively manage the impact of the volatile wholesale cost of energy on their budgets.

Top Tip: call our Sales team on 0845 366 3664 for a quotation.

2. Watch the market

The price you're offered by energy suppliers is largely determined by the wholesale cost of electricity at the time you request a quotation. As the wholesale cost of energy is so volatile, it pays to keep an eye on what's happening in those markets. That gives you a better chance of securing your future energy prices when market conditions are more favourable.

EDF Energy business customers can subscribe to a free fortnightly newsletter that provides a clear and concise analysis of the factors influencing wholesale energy costs.

Top Tip: email your details, including a valid account number to advantage@edfenergy.com

3. Pay on time by Direct Debit

Energy suppliers operate on very thin margins and late payment charges are applied to accounts in arrears. This is to cover the additional account maintenance costs the energy supplier incurs.

Direct Debit is an easy way to ensure your business always complies with its payment terms. You may even receive preferential rates from energy suppliers that encourage this payment method.

Top Tip: call our Credit Control Team on 0845 366 3660 to set up a Direct Debit, or visit our website edfenergy.com/largebusiness to download a Direct Debit mandate.

4. Be energy efficient

It may sound obvious but using less energy means paying lower energy bills. Alas many businesses waste up to 20% of the energy they buy. That can add up to a lot of money, yet much of this can be saved without major investment by following some simple advice. You can find a wealth of tips, tools and inspiration in our award-winning Energy Efficiency Toolkit for businesses.

Top Tip: visit edfenergy.com/eetoolkit to order a FREE award-winning Energy Efficiency Toolkit.

5. Understand your energy use

Measure it and you can manage it. With the right metering in place energy use can be measured throughout the day, so areas of waste can be more easily identified and addressed. High energy using sites are normally fitted with half-hourly meters that provide this information. Sites with more moderate energy usage can install smart meters which can provide the

same level of detailed measurement. Energy monitoring services help businesses interpret this data so taking action to save energy is made much easier.

EDF Energy offers an online energy monitoring and reporting service and good value Smart Metering contracts for businesses of all shapes and sizes.

Top Tip: For details of our Smart Metering and energy monitoring services, visit edfenergy.com/largebusiness.



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