

HEALTH AND SAFETY



FIRE SAFETY

There are **no planned fire drills**, if there is an alarm inside you must go to the fire assembly points.

PHOTOGRAPHS

Please feel free to take any personal photographs throughout the day today, if you are posting them on Linked In – please tag us – **EDF Business Solutions**

TOILETS

Toilets are available inside the building.

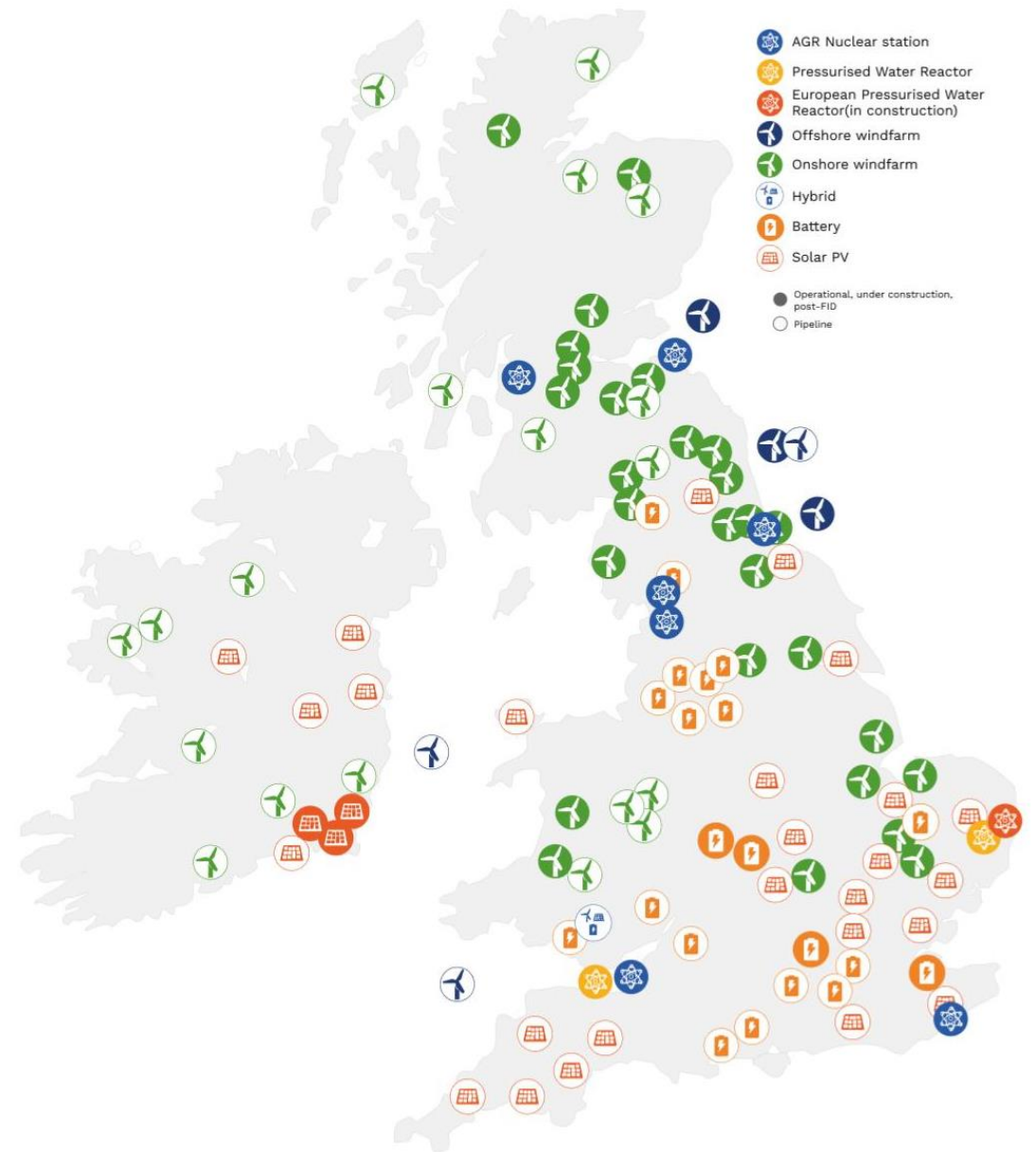
PIETER THEUWIS

DIRECTOR OF MID MARKET



EDF IN THE UK

- Britain's **BIGGEST ZERO CARBON ELECTRICITY GENERATOR** operating a fleet of wind, nuclear and solar assets.
- The largest offtaker of **RENEWABLE POWER** in Great Britain.
- **NO.1 UK ELECTRICITY SUPPLIER** to businesses helping customers decarbonise.





thank you

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AGENDA



2:00pm Welcome & Introductions

Gemma Cutcliffe

2:10-3:30pm Navigating complex & volatile markets

Our Experts

3.30pm Networking & Stands

Afternoon Tea & Refreshments available

4.30pm Guest Speaker

Oli France

5.15pm Closing

Pieter Theuwis

6.00pm Evening Event

Food, Drinks and Garden Games

**CHANGE IS IN
OUR POWER**

MARKET INSIGHTS & TRADING UPDATES

STEPHEN CARRINGTON

SENIOR CURVE TRADER

DAVID EDMONDS

HEAD OF PRICING AND VALUATIONS



MARKET PRICE REVIEW



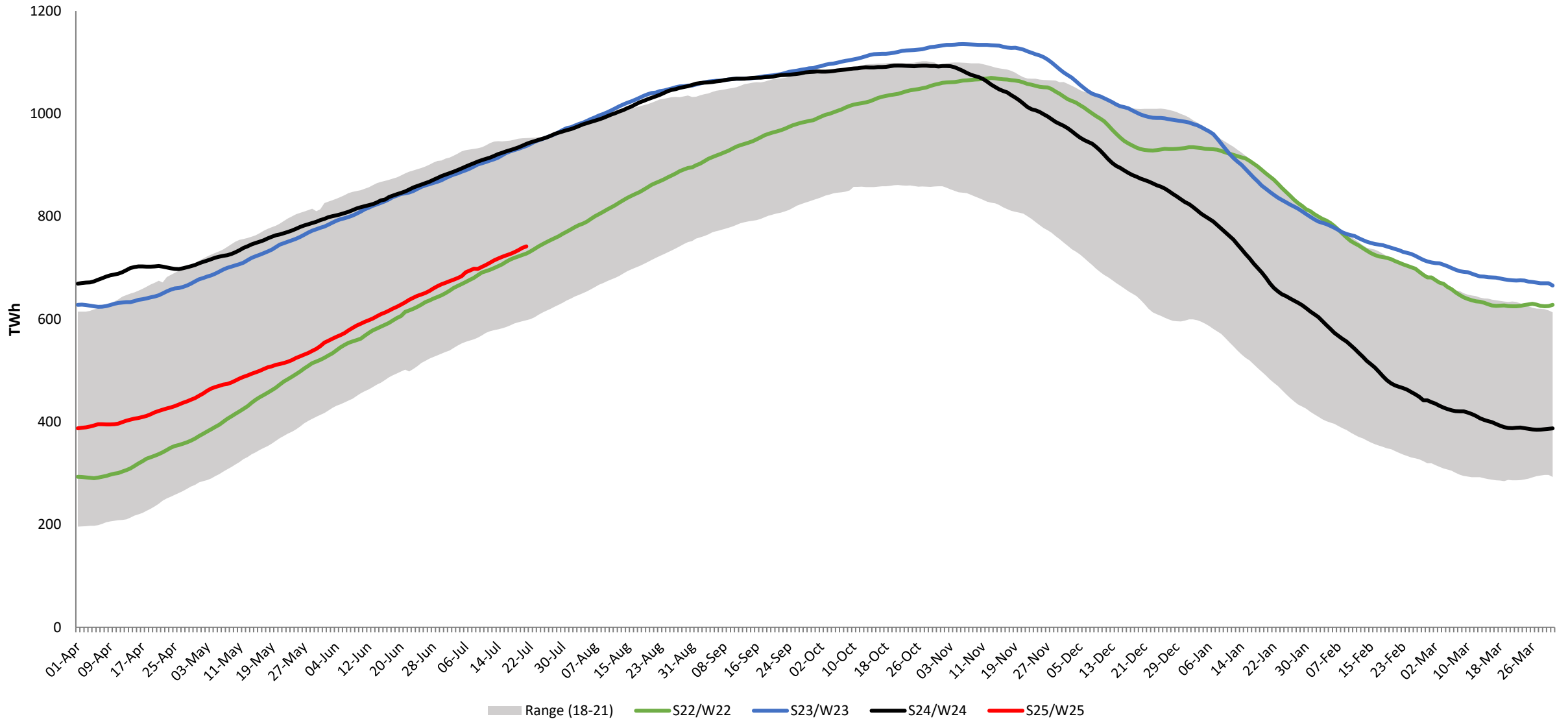
W25 NBP (P/TH)



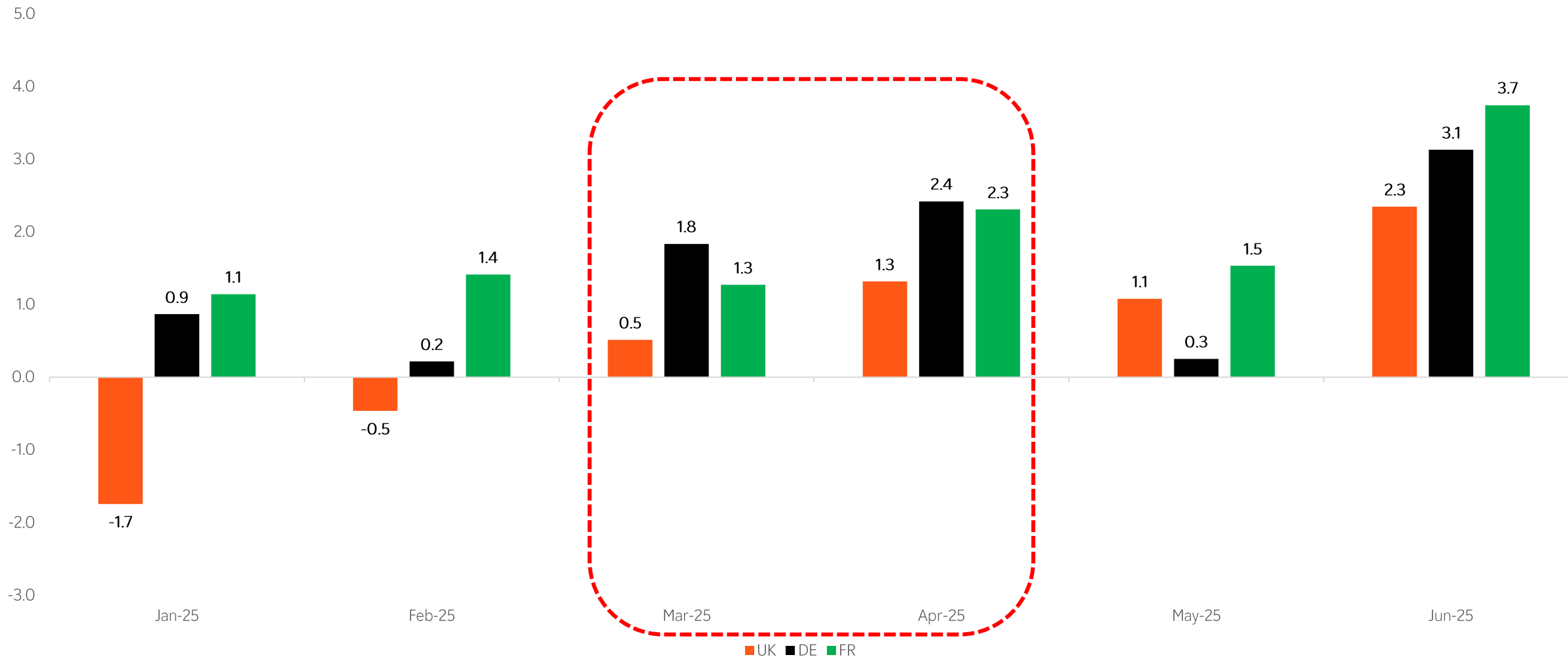
A photograph of a male worker in a blue high-visibility uniform with reflective stripes, a white hard hat, and safety glasses. He is looking down at his work on a complex industrial machine with large, polished metal pipes and tanks. The background shows a clear blue sky with some clouds. The worker's name tag reads 'Jamie Turner' and 'EDF'.

FUNDAMENTALS

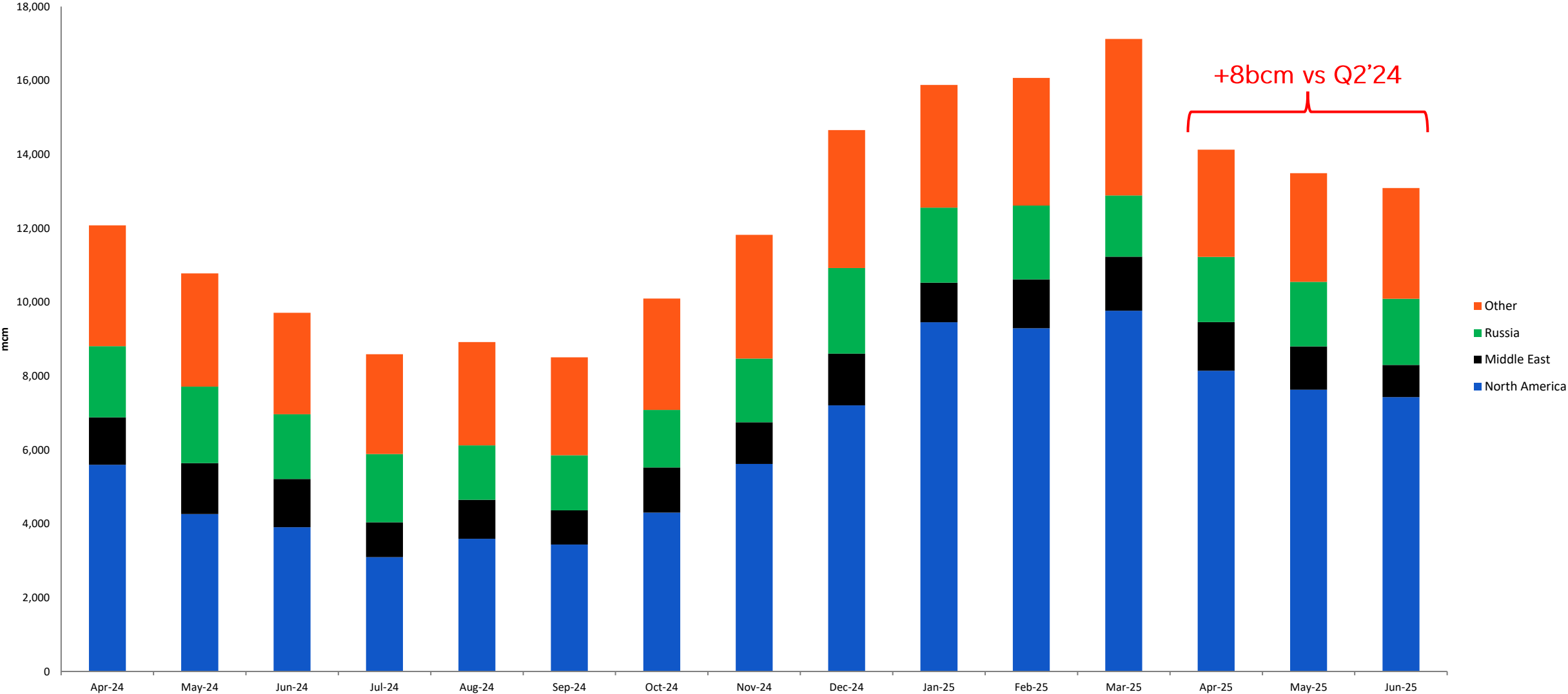
EUROPEAN GAS STORAGE



TEMPERATURE DELTA VS NORMAL



EUROPEAN LNG IMPORTS



GEOPOLITICS & LNG



New LNG Capacity

Asia Cooling Season

US Sanctions

US Tariffs

Summary

SUMMARY

'CALM' MARKETS FOR NOW, BUT HIGH RISK OF VOLATILITY REMAIN AS WE APPROACH WINTER

Loose fundamentals to start summer has allowed EU storage sites to refill faster than expected, easing market prices.

Risks remain on Asian cooling demand, US hurricanes, Australian/Norwegian gas outages, and geopolitical concerns.

- US tariffs added significant concern around economic growth, denting the whole energy complex. Deals look more likely now, but most remain unsigned
- Growing support for sanctions on Russia in US Senate, with Trump giving Russia until early September to end the war in Ukraine before implementing further sanctions – could have a major impact to energy pricing depending on what is decided.

Russia/Ukraine peace deal remains a bearish risk to prices but remains v.low probability.

- Relaxation of US sanctions could quickly release c.20+bcm/yr Russian LNG to market.

LNG supply ramp over up into 2027 set to ease tightness concerns?

- Risk around new Qatar fields delivering on time.

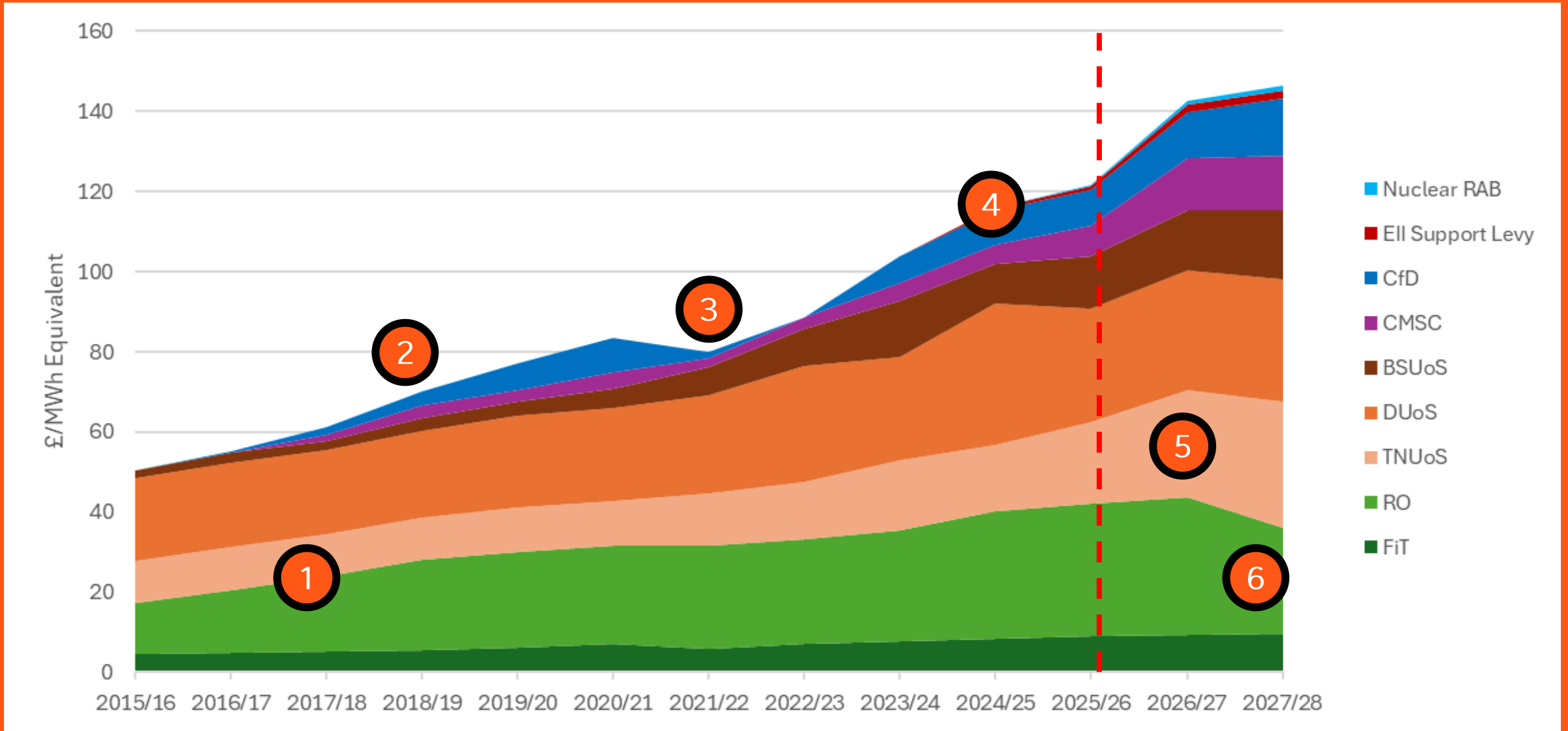


EDF Business
Solutions



LATEST NON-ENERGY COST (NEC) UPDATES

HOW HAVE NON-ENERGY COSTS EVOLVED OVER TIME?



2026/27 TARIFF FORECAST

NESO have published an initial Allowed Revenue for 2026/27, with a significant increase year-on-year by c. **£1.2bn**, with the vast majority recovered from demand customers

This is equivalent to an increase of c. **£4.1/MWh** if recovered volumetrically, however impacts will be customer specific based on their charging band.

BUT, this doesn't include business case assumptions for England & Wales, which could double this impact

NEW PRICE CONTROL (RIIO-T3)

The new TNUoS price control period will begin from April 2026, running for 5 years.

Transmission companies submitted their business plans in December outlining spend of £77bn over the 5 years, but not all of this is recovered through TNUoS immediately

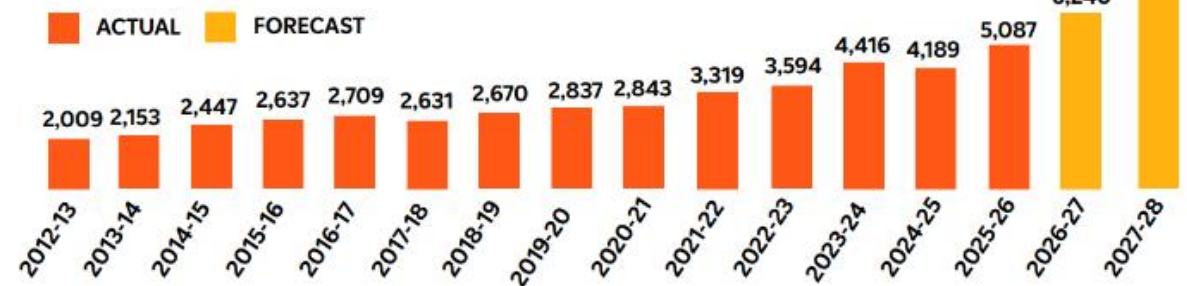
Ofgem has made its draft decision this summer, broadly allowing the requested money to be recovered as suggested

NESO will publish a 5-year forecast in August, but final tariffs are not known until the end of January 2026

TNUoS Summary	2025/26	2026/27	Var
Total Allowed Revenue (£m)	5,087	6,240	1,153
Demand Residual Revenue (£m)	3,836	4,833	997
National Demand (TWh)	244	244	0
£/MWh Equivalent	15.7	19.8	4.1

Source: NESO Data

Transmission Network Operator revenue (£million)



Source: NESO data

UK'S MODERN INDUSTRIAL STRATEGY 2025



On Monday 23rd June the Government published The UK's Modern Industrial Strategy 2025. Within the document there were two policy measures that could impact NECs.

1. British Industrial Competitiveness Scheme, starting from 2027, aims to reduce electricity costs by approximately £35-40/MWh up to 2030. It is designed to support thousands of businesses, particularly manufacturing electricity-intensive frontier industries. Eligible businesses will be exempt from paying the costs associated with the Renewables Obligation, Feed-in Tariffs, and the Capacity Market.

- It is uncertain how the British Industrial Competitiveness Scheme will be funded, but the current direction from Government is that it won't be recovered as a charge on suppliers/consumers, but will be funded via existing public funds.
- “No new taxes or borrowing and no increase on bills for anybody else” – *Jonathan Reynolds, Business Secretary*

2. British Industry Supercharger Package: There will be an increase in support for energy-intensive industries, with the Network Charging Compensation (NCC) scheme uplifted from 60% to 90%, providing additional price relief from 2026 for around 500 eligible businesses.

- We are assuming this increase in the NCC scheme will be funded via the Energy Intensive Industry (EII) Support Levy as the existing NCC costs are – this means a **~£0.60/MWh increase in our EII Support Levy forecast from Apr-26**

POLICY & REGULATION UPDATES

ELOISE OGDEN

**SENIOR MANAGER
OF MARKET DEVELOPMENT**



REMA: REVIEW OF ELECTRICITY MARKET ARRANGEMENTS



The government has **rejected zonal pricing** and will instead **progress reforms to a national wholesale market**.

DESNZ have outlined the key elements of the reformed national market that government will progress:

- A greater role for strategic planning to optimise the location of generation and networks across the GB market, via the Strategic Spatial Energy Plan (SSEP).
- Reforms to Transmission Network Use of System (TNUoS) and connection charging, including changes to make TNUoS more predictable for investors and project developers.
- Reforms to the Balancing Mechanism (BM) to improve dispatch efficiency and reduce constraint costs
- Acceleration of key network reinforcement projects to cut constraint costs – the press release claims up to £4bn of constraint costs could be avoided by 2030 due to these investments
- Development of constraint management markets
- Efforts to improve interconnector flows

EDF view

EDF welcomes the decision and the clarity it brings. We support the key elements proposed for a reformed national market. But **further work is required in many areas** to turn these ideas into concrete proposals.

Impact

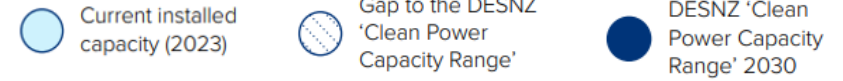
The focus areas for national market reforms have **less direct implications for electricity suppliers and their customers**. But impacts still possible for EDF customers through potential changes to TNUoS charges on demand, and via BM reforms and constraint management markets, both of which could open up more flexibility opportunities.

FLEXIBILITY

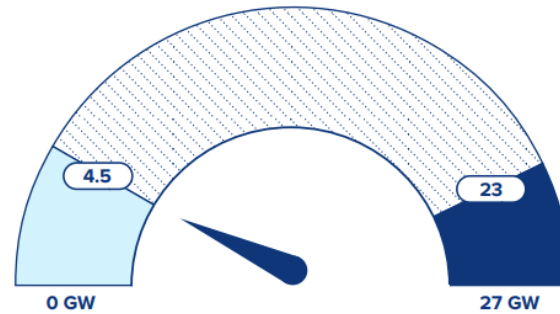
Clean Power 2030

As part of their commitment to a clean power system by 2030 (with 95% of electricity coming from low-carbon sources), the Government published its Clean Power Action Plan in December 2024.

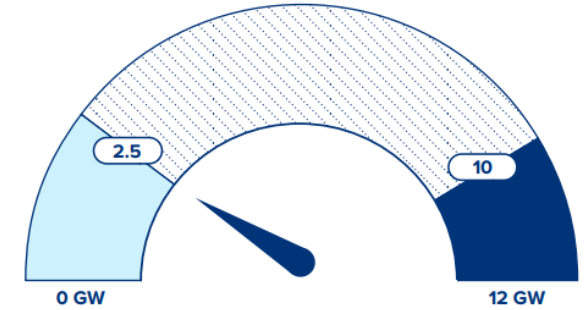
Alongside significant investment in renewable generation and networks, the plan called for an ambitious increase in flexibility.



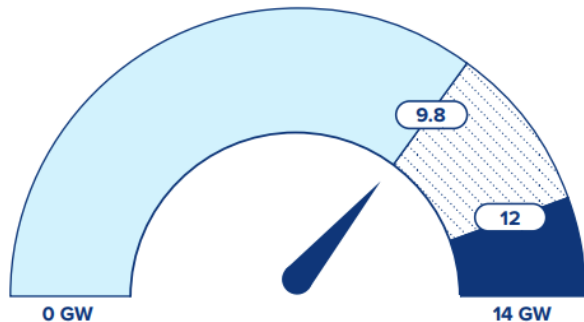
Batteries 23-27GW



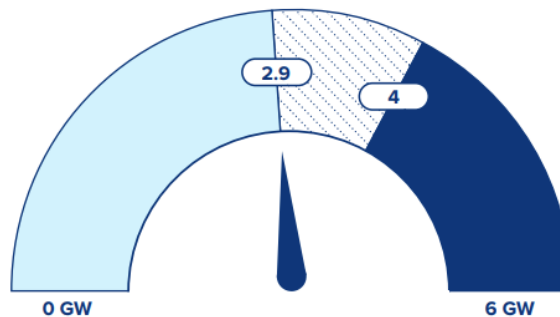
Consumer-led flexibility 10-12GW



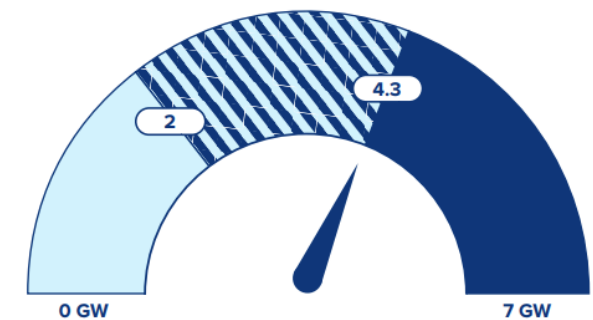
Interconnectors 12-14GW



Long-duration electricity storage 4-6GW



Low Carbon Dispatchable Power 2-7GW



REGULATION FOR ENERGY CONSULTANTS



Background

Last year, the Government consulted on the regulation of Third-Party Intermediaries (TPIs) within the retail energy market, aiming to enhance consumer protection and support the transition to a cleaner energy system.

This followed a recommendation made by Ofgem as part of the outcomes of their 2023/24 non-domestic market review.

Government's lead option was the establishment of a general authorisation regime for TPIs and energy consultants.

Responses

- Most respondents support direct regulation of the energy consultant market
- More responses favoured the proposed general authorisation model over specific authorisation, but this was not a consensus view.
- Many responses supported up-front registration, with either authorisation model.
- Many responses highlighted the importance of ongoing monitoring and a credible power to remove non-compliant energy consultants from the market.
- Most responses backed approaching the scope of regulation based on the activities conducted by energy consultants, rather than by business model or legal structure.
- Ofgem was by far the most common stated preference for a potential regulator.

Govt Update

- Government is minded to go ahead with direct regulation of energy consultants
- Government's policy objectives:
 - *deliver consumer protections*
 - *be credibly enforceable*
 - *remain coherent with other initiatives*
 - *accommodate varied energy consultants' business models*
 - *enable innovation and competition*
- The **next steps and government response** will be delivered alongside the outcomes of the Review of Ofgem, **expected in Autumn.**

MARKET WIDE HALF HOURLY SETTLEMENT

WHAT THIS MEANS FOR ENERGY CONSULTANTS

JENNA STEVENS

TRANSFORMATION EXECUTIVE



MARKET WIDE HALF HOURLY?



MHHS (Market Wide Half Hourly Settlement) will transform the electricity system and its processes. These ongoing changes are mandated from Ofgem's central MHHS programme and will impact all suppliers and industry participants.

Settlement changes

MHHS will create a more accurate and efficient settlement process based on HH (half hourly) consumption data from smart meters.



All MPANs settled Half-Hourly

Half-Hourly data used to settle all MPANs. This is currently only required for the largest industrial and commercial consumers.



Faster settlement process

Settlement timescales reduced from 14 months down to around 4 months.

Market changes

All Non-Half-Hourly (NHH) agents and processes will be replaced with new market segments and services to deliver MHHS.



Segmentation by meter type

The market will be segmented by meter type ('Smart', 'Advanced' and 'Unmetered') instead of by measurement class.



New Data & Metering Services

Data and Metering Service Providers will replace agents e.g. 'Data Collector', 'Meter Operator'.

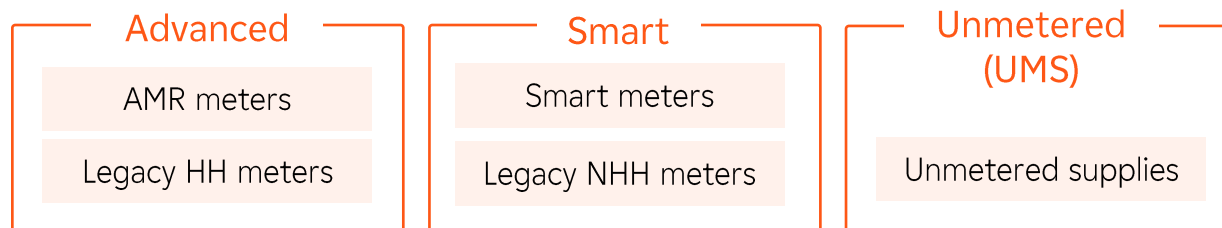
Impact for suppliers, metering and data providers

To comply with MHHS, all suppliers, meter operators and data providers are going through a 'qualification' period to adapt to new processes and increases in data. As a Meter Operator, we're getting ready to become a Metering Services provider.

MARKET WIDE HALF HOURLY?



Post-MHHS Market Segments for Electricity MPANs



The electricity market will be split into segments - Smart, Advanced and Unmetered - instead of by measurement class, which helped identify HH versus NHH or Metered versus Unmetered.

New versus existing roles for meter and data providers

Existing Meter or Data Agent	New Role under MHHS
HH Meter Operator (MOP)	Metering Service Advanced
HH Data Collector (DC)	Advanced Data Service
NHH Meter Operator (MOP)	Metering Service Smart
NHH Data Collector (DC)	Smart Data Service
Unmetered Supplies Operators (UMSO)	UMSO (no change)
Meter Administrator (MA)	Unmetered Supplies Data Service

The current Data Collector/Data Aggregator services become Data Services for example, Smart Data Service, Advanced Data Service and Unmetered Supplies Data Service.

The current Meter Operator will become Metering Services (Metering Service Smart, and Metering Service Advanced).

WHAT ARE POTENTIAL BENEFITS FOR YOU/YOUR CUSTOMERS?



Ofgem expects MHHS to bring £1.5b to £4.5b in net benefits for British consumers by 2045. Businesses with smart or AMR meters will be able to benefit from MHHS and the more businesses engage with MHHS, the greater the potential rewards. Benefits may include:

- **Smarter data insights** - MHHS aims to provide more accurate, timely insights into electricity consumption for all users. Businesses can gain accurate, Half-Hourly data for all meters to help understand their energy usage, predict demand and meet future energy needs.
- **Access to cost-saving opportunities** - Better data will lead to new products and time-of-use tariffs based on flexible energy use, helping to support our transition to a net zero future. Engaging with new flexibility schemes and tariffs will help businesses lower their energy bills.
- **Less hassle** - Upgrading legacy NHH meters also means businesses will avoid extra engineer visits for manual data downloads once MHHS takes effect.

EDF INTENDS TO FINISH MIGRATION BY MAY 2027



WHEN WILL EDF START MIGRATION?



EDF's migration window is May 2026 until May 2027.

Each supplier will receive volume limits based on market share, which will dictate how many MPANs can be migrated daily.

We intent to migrate 4 months ahead of any next event.

Migration will run in structured 8-week cycles – Each sprint we will plan and submit the MPANs to be migrated.

The migration will be managed centrally by Elexon who will take progress and ensure accuracy.

We can't offer bespoke customer migration plans.

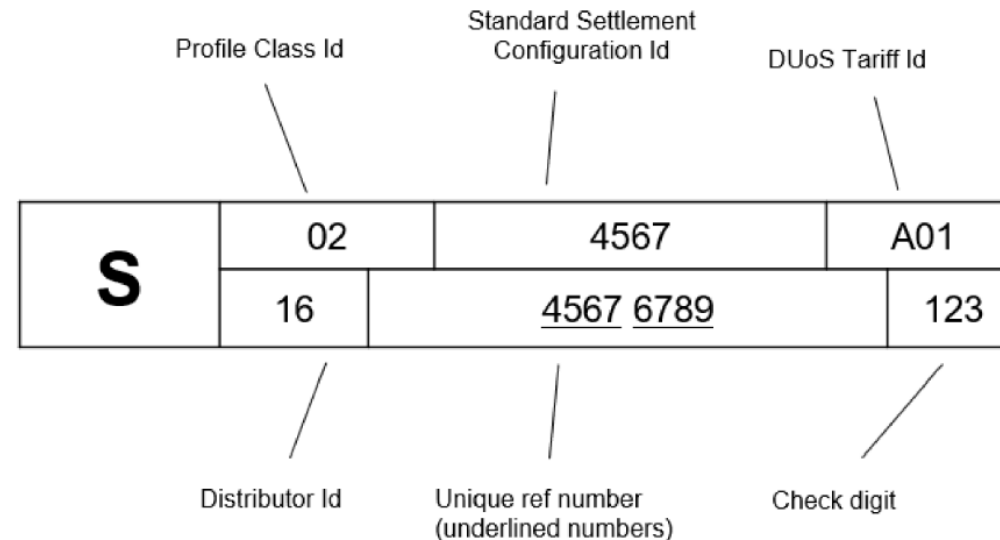
WHAT IS CHANGING ON OUR BILLS AS OF SEPTEMBER?



From 22 September 2025 there will be a new format to the Supply Number on our bills, details of the changes are;

1. Retains the Profile Class ID.
2. Replaces Meter Timeswitch Code (MTC) with Standard Settlement configuration.
3. Replaces Line Loss Factor Configuration (LLFC) ID with DUoS Tariff ID.

The Supply Number format:



WHAT ABOUT COSTS? WHAT DOES IT MEAN FOR ENERGY CONSULTANTS?



We are still looking into the costs and how this is going to affect different customers

- **As part of the migration strategy, EDF will honour any current contracts to ensure there is no immediate price increases**
- **Passthrough metering and agent charges may vary.**
 - **Eg charges for default appointment of metering and data services. These charges are passed on to customers via their supply invoices**
 - **If any service provider contracts are approaching renewal, you may see price changes compared to the current contract**
- **Once we know more, we will be communicating this to both energy consultants and customers**

WHERE CAN YOU FIND INFORMATION?



MHHS WEBPAGE + FAQ

edfenergy.com/business/MHHS

Market-Wide Half-Hourly Settlement (MHHS)

Bringing you up to speed on the major industry reforms and what they mean for your business.

[Go to FAQ](#)



MHHS Explained

Take a look at our guide which breaks down all you need to know about MHHS into bite-sized sections.

[Download Guide](#)

What does MHHS mean for businesses in 2025?

A summary of what businesses need to know to prepare for MHHS.

[Read the Article](#)

What is MHHS?

MHHS is a programme of major industry reforms led by the energy regulator, Ofgem, to modernise the electricity system and its processes, affecting how we all use and account for electricity in the UK.

The industry is working together to move to MHHS in phases between September 2025 and July 2027.

Why is MHHS being introduced?

MHHS aims to provide a more accurate picture of electricity consumption across the UK based on Half-Hourly (HH) data provided by modern meters. Ofgem expects this to encourage more flexible energy use, support our transition to a net zero future and lower bills for all users.

ONLINE GUIDES



- [Bite-sized Guide to MHHS](#)
- [Preparing for MHHS \(longer guide\)](#)

BLOGS, ARTICLES, TAILORED WEBINARS



What will Market-wide Half-Hourly Settlement (MHHS) mean for businesses in 2025?

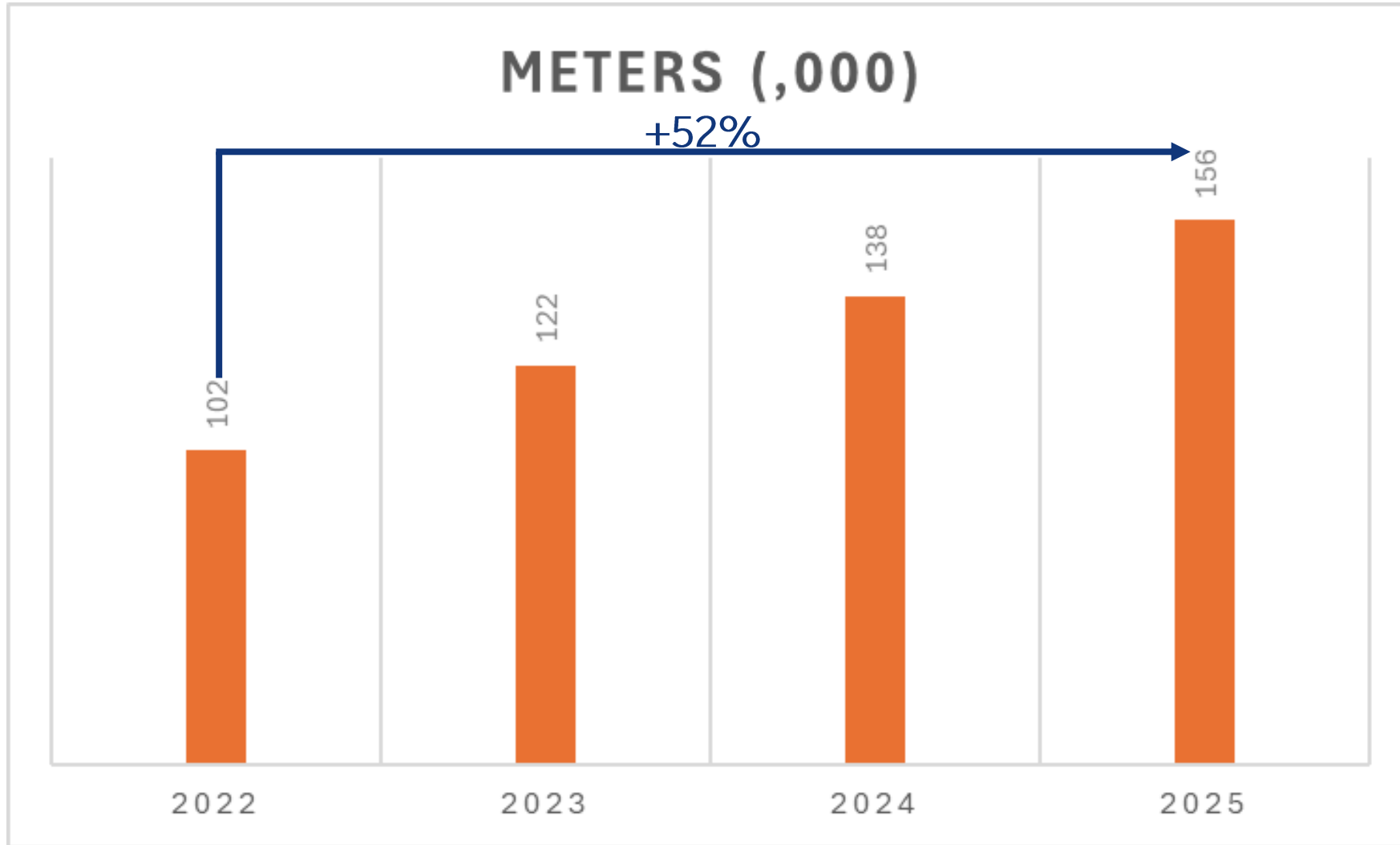
By Sander Van de Wouw, Director of Core Services and Metering at EDF Business Solutions | Posted November 11, 2024

CUSTOMER EXPERIENCE UPDATES

PIETER THEUWIS
DIRECTOR OF MID MARKET



THANK YOU FOR TRUSTING US!



WE DEAL WITH ABOUT 28,000 CONTACTS PER MONTH !



WE WANT TO OFFER A PERSONALIZED & SEAMLESS EXPERIENCE!



Our Priorities

Build an efficient and customer-centric channel strategy

- *Lead to the best suited channel*
- *Get the right skillset solve your query 1st time*
- *Increase self-serve capabilities on MyBusiness*



Offer a seamless customer experience across all our channels

- *End-to-end accountability on queries*
- *Best support whatever the channel used*
- *Track progression of your queries*



Be present at the key moments of your journey

- *Send proactive communications at important moments*
- *Offer the right support at the right time*



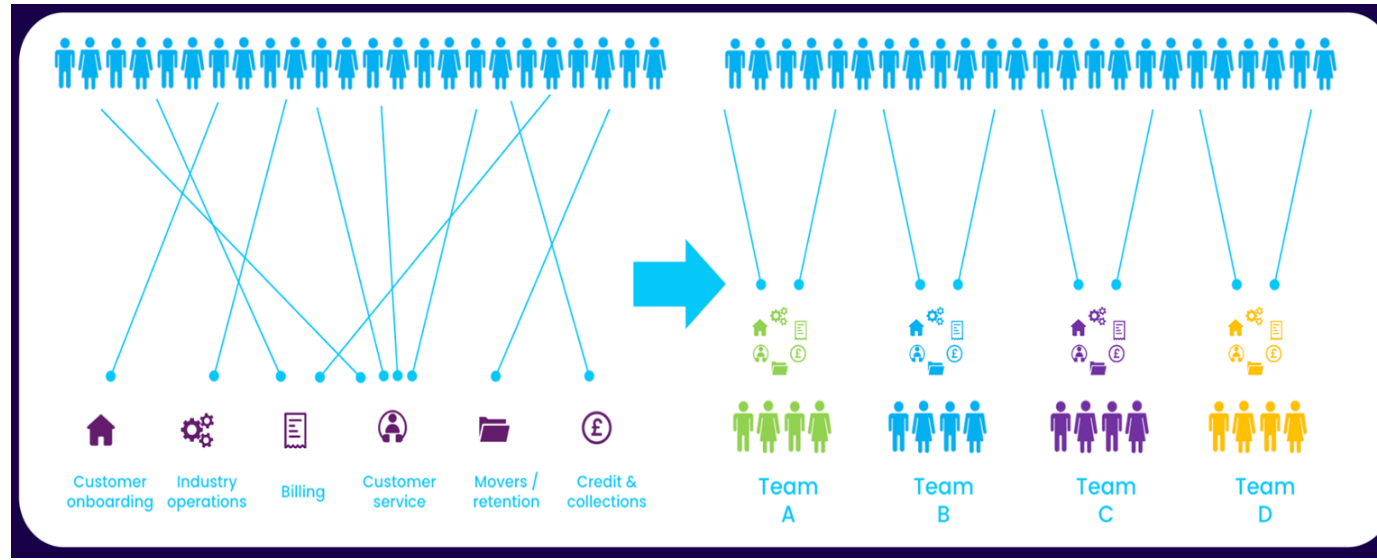
Our Promise

“Enable you to get in touch with us by the channel you prefer”

“Deliver the best customer experience on any channel”

“We know when something isn’t right, we want to work with you on solutions”

HOW ARE WE DOING THIS ?



Dedicated Team
working on your customers to drive personalized approach and accountability



Investing in Customer Service in the **UK** - hired over 20 people in Exeter



We invest in **training & upskilling of our people** = the centre of the transformation.



Improving our Processes - using your feedback we try to simplify our customer journeys.

Invest in market-leading technology to improve our digital capabilities and allow you to access all of your customers information 24/7.

GET IN TOUCH



Email LetsTalkPower@edfenergy.com



Follow us at EDF Business Solutions

STAY INFORMED

Our full 2025 TalkPower programme of webinars is coming soon, covering non-energy costs, power market updates, energy policy and more.

Visit our [TalkPower events page at: edfenergy.com/large-business/talk-power](https://edfenergy.com/large-business/talk-power)



THANK YOU

CHANGE IS IN
OUR POWER