

The details



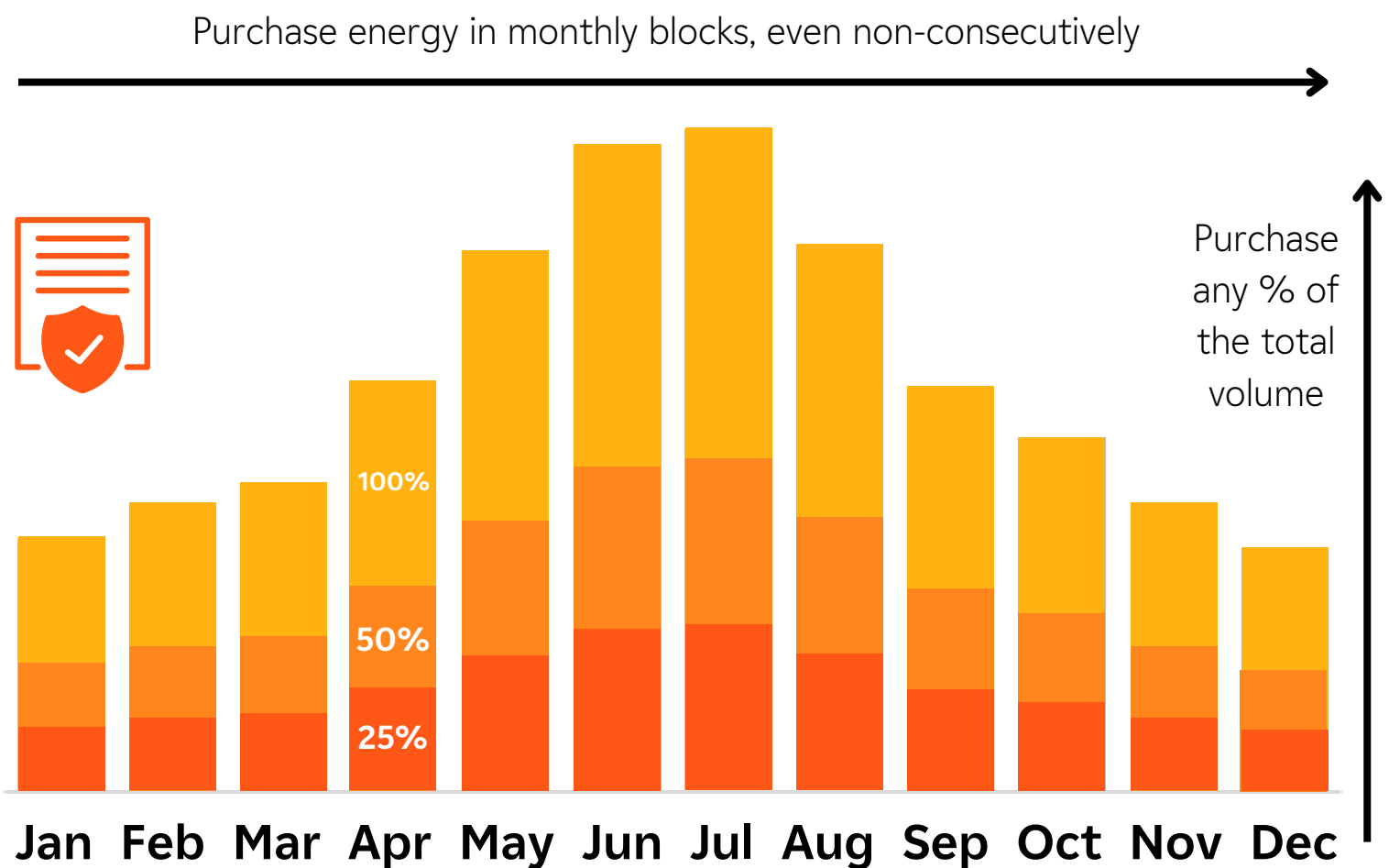
Eligibility

- **Estimated annual consumption (EAC):** 5 - 20 GWh
- **Meter type:** Both Half Hourly and Non-Half Hourly meters are eligible. Unmetered supply (UMS) and P272 supplies are excluded
- **Sites per customer:** Maximum of 50
- No EHV's (Extra High Voltage)



Disclaimer

Market prices may go up as well as down. By signing a Fixed + Energy Trading contract, you acknowledge the risk associated with this.



How to trade

What is the process for locking prices for agreed electricity volumes?

Once you're ready to trade, here are the steps you need to take to lock in your contract blocks:

You will need the following information:

- Full description of the relevant contract block
- Contract block volume
- Contract reference

- 1 On any working day before the last lock-in date, call our customer desk on 0845 301 2239. Our opening hours are between 9:00 and 16:30.
- 2 Confirm whether you intend to request a Wholesale Lock quotation or a Day Ahead Index price*. We will either provide a quotation immediately or telephone you back in a reasonable time.
- 3 Once you have received the quote, you should either immediately accept or reject it. If you accept it, your verbal acceptance is binding. We will follow up your acceptance with a confirmation email containing the details of your trade.

*Further details on Day Ahead Indexing can be found in the Fixed + Energy Trading T&Cs.

Frequently asked questions

When can my Fixed + Energy Trading contract start?

The start date must be at least 1 week in the future at the point of acceptance.

What clip sizes can my baseload and peakload blocks be purchased in?

This contract is for baseload energy purchasing only and can be bought in clip sizes of 5MW, 1MW, 0.5MW and 0.1MW. Peakload is non-tradeable and is built into the contract rates.

What purchasing options do I have?

You can purchase in months (e.g. 1st-31st October), or by season (e.g. Winter 2024) for Fixed + Energy Trading. For each monthly block, you can purchase any percentage of the total volume (e.g., 25%, 50% or 100% - anything over 0.1 MW volume) to deliver a final weighted energy cost.

Can I pre-order a trade once certain conditions are met?

You will need to monitor the market yourself and only call once you are ready to trade. You'll have telephone access to our Customer Desk from 9:00 - 16:30 on working days, where you may request us to propose a Day Ahead Index Fee in relation to that Contract Block.

Following a trade, will I get any confirmation?

Yes, following a trade an email is issued with the details to the authorised trader and designated mailing list as provided by the customer throughout the contract life.

What visibility will I have of my trading impact?

We will send regular position reporting which will be sent to the recipients agreed at the point of contract acceptance with your Account Manager, reconciliations will be applied to each account monthly and will be included on your bills. These are apportioned out based on the Estimated Annual Consumption (EAC) of each supply and can be either credit or debit based on your trading performance.

If I'm purchasing energy, what do the unit rates on my contract relate to?

Unit rates are a fixed charge which include your weighted average reference block price (detailed on your block list) as well as your non-tradeable energy prices. Your bills will be produced using these unit rates and will be reconciled through the reconciliation charge.

How are my reconciliation charges calculated?

At the point of quote, you will be provided a reference unit price based on forecasting. Your bills will be generated using the average of your reference unit rates. If you trade and get a better price for your energy for a particular month, then on that month's bill, you will have a reconciliation credit applied for the difference. If you trade for a higher price than the reference rates, you will instead have a reconciliation charge applied to your bill for the difference.

What happens if I purchase too much or too little energy?

You will be provided with a 'shopping list' in the addendum of your Contract Information Pack as well as position reporting, showing what you have locked in and have left to purchase. The amount of energy on these reports are based on your total forecast units that you have agreed. It's important you keep track of your energy consumption at each site to ensure they are consuming as expected.

Your Contract Information Pack (CIP) will show the total forecast units that you have agreed with us, that you expect to use. It is extremely important that your forecast remains accurate during the contract period. If you believe that the forecast detailed in the CIP is no longer accurate to the amount you will consume from us, you must provide us with your new forecast with at least 3 months' prior written notice.

Underpurchased: If you use more energy than predicted and have not accounted for this in your purchasing by your last lock-in day, our trading team will make the trade for you and the energy is bought at market price.

Overpurchased: If you use less energy than predicted and have therefore overpurchased, the excess energy can't be sold back. You will only be charged for the electricity you use on your bill.

What will I see on my bill and how is it calculated?

Standing Charge

Standing Charge* x number of days in the billing period.

Unit Rate

Your unit rates includes your **Weighted Average Reference Block Price**

Unit Rates* x Metered consumption

Reconciliation

(Wholesale Locked price - Reconciliation Reference Block Price** x Contract Block Volume (MWh)

*These rates are detailed in your Contract Information Pack
 **Detailed on your Block List

Example Block List to your Contract Information Pack

	MW	Oct-25	Nov-25	Dec-25	Jan-26	Feb-26	Mar-26	Apr-26	May-26	Jun-26	Jul-26	Aug-26	Sep-26
Baseload	1	745	720	744	744	672	743	720	744	720	744	744	720
Baseload	1	745	720	744	744	672	743	720	744	720	744	744	720
Baseload	0.1	75	72	74	74	67	74						
Baseload	0.1	75	72	74	74	67	74						
Baseload	0.1	75	72	74	74	67	74						
Last Lock-in Day		25/09/2025	28/10/2025	25/11/2025	24/12/2025	27/01/2026	24/02/2026	26/03/2026	27/04/2026	26/05/2026	25/06/2026	28/07/2026	25/08/2026
Estimated CT Volume (kWh)		1,674,846	1,622,580	1,619,085	1,596,812	1,460,324	1,595,205	1,468,730	1,416,060	1,270,207	1,308,805	1,432,766	1,531,762
Reference Reconciliation Block Price (£/MWh)		£85	£90	£90	£100	£95	£80	£75	£70	£70	£70	£70	£80

This block list has been created as an example and is not reflective of current market price

Weighted Average Reference Block Price: 80.0000 £/MWh

Example of Reconciliation:

- You have been issued with the above Block list
- In October '25 you agreed a fixed trade at £70 per MWh
- The reference price for this month is £85 per MWh

Your portfolio uses 1MWh of energy this month, so in your October bill, you will have a total reconciliation of £15 split across your sites.

Reconciliation			
This section contains a breakdown of flex and ad hoc reconciliation adjustments applied to invoice			
Reconciliation type Flex Reconciliation			
MPAN	Period	Description	Cost (£)
XXXXXXXXXXXX	1 Oct 25 - 31 Oct 25	Reconciliation Payments	-£15.00
Total reconciliation amount			-£15.00
Total reconciliation due			-£15.00

If you have any other questions, please don't hesitate to get in touch with your Account Manager, who will be more than happy to help.