



- NPN QUARTERLY DISCLOSURE  
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Lake Acquisitions Limited  
16 January 2019

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Lake Acquisitions Limited

#### **Quarterly information statement for 1 October 2018 to 31 December 2018 inclusive ("Q4 2018")**

The following information is provided by Lake Acquisitions Limited as issuer of the CVRs to which the Nuclear Power Notes are linked, in satisfaction of its disclosure obligations under the Conditions of the CVRs but is not directly relevant to the calculation of any payment due under the CVRs or the Nuclear Power Notes, for the reasons described below.

##### **1. Month Ahead Prices**

Month Ahead Prices in respect of Q4 2018

- October 2018 : 69.59 GBP/MWh<sup>1</sup>
- November 2018 : 67.14 GBP/MWh<sup>1</sup>
- December 2018 : 65.26 GBP/MWh<sup>1</sup>

##### **2. Contribution to Eligible Nuclear Output**

Contribution to Eligible Nuclear Output in respect of Q4 2018 : 13.2 TWh<sup>2</sup>

Cumulative Contribution to Eligible Nuclear Output in respect of the calendar year 2018 (1 January 2018 to 31 December 2018 inclusive) : 59.1 TWh<sup>2</sup>

##### **3. Likely maximum theoretical output before unplanned losses**

The likely maximum theoretical output before unplanned losses is not relevant for Q4 2018 because the date of the end of Q4 2018 is the same as the date of the end of the calendar year 2018.

##### **4. Total quantum of planned power outages<sup>3</sup>**

The total quantum of planned power outages is not relevant for Q4 2018 because the date of the end of Q4 2018 is the same as the date of the end of the calendar year 2018.

Investors should note that for the purposes of calculating the Yearly Payment on the CVRs:

- The Contribution to Eligible Nuclear Output figure disclosed in each quarterly information statement is a preliminary figure. The final figure for the Eligible Nuclear Output for the relevant year will be set out in the Payment Calculation Notice, is subject to a cap of 65 TWh in any calendar year and may not be equal to the sum of the contribution to Eligible Nuclear Output figures disclosed in each quarterly information statement for the relevant calendar year.
- The Maturity Date of the Nuclear Power Notes is the final Yearly Payment Date which is expected to fall on 7 February 2019.

For further details, including in respect of the calculation of the Yearly Payment on the CVRs, please see the Terms and Conditions of the Nuclear Power Notes and the Terms and Conditions of the CVRs which are set out on pages 65 to 120 of the prospectus for the Nuclear Power Notes issued by Barclays Bank PLC on 5 November 2008 ("**Prospectus**"). A supplement to the Prospectus was issued by Barclays Bank PLC on 10 February 2009.

In this announcement, capitalised terms that are not defined have the meaning set out in the Prospectus.

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Notes:

- (1) Source - ICIS Heren European Daily Electricity Markets
- (2) This number is rounded
- (3) Planned power outages include load restrictions

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